



Credit Application

SECURED CARGO LOGISTICS, INC. - P.O. BOX 282834, SAN FRANCISCO, CA 94128
TEL: (650) 340-9844, FAX: (650) 340-7324

Each of the undersigned officers is authorized to prepare and submit, on behalf of the applicant named in Item #1 below (*the Applicant*), this credit application in order to obtain credit from Secured Cargo Logistics, Inc. The officers hereby certify both individually and in their capacity as an officer of the applicant, this application does not contain any untrue statement of a material fact; and does not omit any material fact, necessary not to make the statements herein misleading.

The Applicant hereby authorizes the release of any credit information by any party in connection with this application.

I. Company Information

Company Name:

Address: City: State: Postal Code:

Phone: Fax: Credit Amount:

Requested:

Accounts Payable Contact:

Phone: Fax :

E-mail: Federal tax ID (EIN #)

Ownership: Sole Proprietor Partnership Corporation

How long in business: Yrs

If Corporation/Partnership:

State Incorporated in: Date:

Name (President): Name (Vice President):

II. References (Names & Addresses) – Please include fax number for each.

1) Bank: Account (#):

Contact: Phone: Fax:

2) Trade: Account (#):

Contact: Phone: Fax:

3) Other: Account (#):

Contact: Phone: Fax :

4) **Other:** **Account (#):**

Contact: Phone: Fax :

CREDIT AGREEMENT

This application, if accepted by Secured Cargo Logistics, Inc. will constitute the binding agreement between the Applicant and Secured Cargo Logistics, Inc. pursuant to which Secured Cargo Logistics, Inc will extend credit and advance funds on behalf of Applicant for the payment of freight charges, custom duties etc., for consignments handled by Secured Cargo Logistics, Inc.

PAYMENT OF SECURED CARGO LOGISTICS, INC. INVOICES:

Payment is due within 15 days of receipt of Secured Cargo Logistics, Inc. invoice. Secured Cargo Logistics, Inc. may charge interest at 1.5% per month on accounts over 30 days.

In the event the shipment dispatched by Applicant is moved on a “collect” or “third party bill to” basis requiring Secured Cargo Logistics, Inc. to collect the freight charges from the consignee, or from a third party, Applicant agrees to pay the freight charges in the event the consignee or third party fails or refuses to pay said charges after Secured CarInc. sole discretion, t the freight charges from the consignee or third party.

CREDIT LINE:

Applicant understands and agrees credit will not be extended by Secured Cargo Logistics, Inc. unless Applicant’s account is current and the agreed credit line is not exceeded. Secured Cargo Logistics, Inc. may cancel credit at any time and for any reason, without notice.

